

ANNOUNCEMENT

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered seat: H-1131 Budapest, Babér str. 1-5.; company registration number: 01-10-045985, hereinafter referred to as “**ALTEO**”) hereby fulfils its obligation to provide information according to Article 55. § of the Act CXX. of 2001 on the Capital Market and according to Appendix 4 1.13. of the Regulation No 24/2008 (VIII.15.) issued by the ministry of finance about the purchase of the issuer’s own securities:

ALTEO’s Employee Share Ownership Program Organization (hereinafter referred to as “**ALTEO MRP Organization**”) announced by ALTEO in its communication dated March 14, 2017 today exercised its option right for 577,644 pcs of ALTEO ordinary shares (ISIN: HU0000155726) (hereinafter: “**Shares**”) at a price of HUF 475 per share under the terms of its Remuneration Policy which entered into force on 14 December 2016 and was amended on 8 December 2018.

Today, ALTEO MRP Organization - taking advantage of the buyback offer published by ALTEO on 29 March, 2021- sold 249,422 Shares to ALTEO at a price per share corresponding to 92 percent of the closing stock exchange price prevailing on yesterday, HUF 1,178 per share.

As stated in the announcement on March 29, 2021, the income earned from the shares sold to ALTEO will be used for the loan to exercise the option right and to pay the related tax.

As a result of the transactions described, including the repayment of the loan and the payment of the related tax, participants of the ALTEO MRP Program 2016 will receive a total of 328,222 shares without burden and obligation.

In view of the above, after the transactions settled, ALTEO holds a total of 416,187 ALTEO ordinary shares.

Budapest, March 31, 2021

ALTEO Nyrt.

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