

## COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Act CXX of 2001 on the Capital Market (hereinafter: “**Tpt.**”), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**”) hereby provides the following information:

On August 19, 2020, the Company informed the honoured investors about its intention to participate in the MNB Bond Funding for Growth Scheme (hereinafter: “**Programme**”) announced by Magyar Nemzeti Bank (hereinafter: “**MNB**”) in order to finance the strategy aimed at accomplishing a HUF 20 billion investment volume (as announced last year).

The precondition of the participation in the Programme is that the bonds to be issued get at least a B+ rating by a credit rating agency accepted by European Securities and Markets Authority (ESMA). At the request of MNB, the Scope Ratings GmbH performed the rating with the assumption that the volume of the bond issuance will be maximum HUF 3-4 billion. The result of the rating process is that the bonds to be issued have received a BBB- rating which is four grade better than the minimum level expected by the MNB. Click on the link below to read the report of the credit rating agency:

<https://www.scoperatings.com/#search/research/detail/164692EN>

The Company plans to issue the bonds in the first half of the fall with the support of Erste Bank Hungary Zrt. as organizer and dealer. In accordance with the expectations of MNB the bonds will be listed to the bond market operated by the Budapest Stock Exchange within 180 days of issue.

The Company will inform the honoured investors about the issuance in due course.

Budapest, August 26, 2020.

ALTEO Nyrt.

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