

## NOTICE OF NEW INVESTMENT

**ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (Principal office: 1131 Budapest, Babér utca 1-5., Incorporation No.: Cg.01-10-045985; hereinafter referred to as **ALTEO**” or „**Company**”) hereby complies with the statutory obligation to provide extraordinary information as required by Article 55 of Act CXX of 2001 on Capital Markets and Article 1,24 of Appendix 4 of Decree No. 24/2008. (VIII. 15.) of the Minister of Finance.

ALTEO as buyer, has concluded a stock purchase agreement for the acquisition of the registered capital representing the entirety of the business interest in **Pannon Szélerőmű Villamosenergia Termelő és Értékesítő Korlátolt Felelősségű Társaság** (Principal office: 9023 Győr, Körkemence u 8. 2. em. 36.; Incorporation No.: Cg. 08-09-015201; hereinafter referred to as „**Target Company**”) amounting to one thousand one hundred and fifty-three million forints (HUF 1,153,000,000) from EIH Termelő és Szolgáltató Korlátolt Felelősségű Társaság (Principal office: 9023 Győr, Körkemence utca 8. II. em. 36.; Incorporation No.: Cg.08-09-014038), as seller.

The execution of the stock purchase agreement is the first step in the transaction. The ownership of the business interest in the Target Company will be transferred to ALTEO after the conditions specified in the contract have been fulfilled.

The **Target Company** owns and operates a wind power plant park consisting of 7 units with a capacity of 15 MW electrical power in the vicinity of Bábolna. The produced electric energy is sold in the frame of the so-called feed-in system (also called Obligatory Takeover or KÁT). The KAT licence expires as of 31 July 2025. As a result of the acquisition, the volume of ALTEO’s wind portfolio will amount to 47.5 MW, and the total power generation capacity of ALTEO will be more than 122 MW.

The acquisition is closely aligned to ALTEO’s strategy comprising of operating power plants with renewable and high- efficiency energy production, as well as leveraging the synergies in the simultaneous operation of different power generation units.

ALTEO will provide up-to-date information of all relevant aspects legally required of the transaction to the honoured Investors.

Budapest, August 18, 2020.

ALTEO Nyrt.

*Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.*