

## COMMUNICATION

### about changes in the position of executive officers

In compliance with its obligation to provide notification of extraordinary events as set out in Act CXX of 2001 on the Capital Market, and in Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**”) hereby provides the following information:

The Company hereby informs the honoured Investors that based on the appointment of Attila László Chikán CEO, Viktor Varga - former Energy Production Director - from today as Energy Production and Services Deputy Chief Executive Officer and Péter Luczay - former Director of Wholesale Energy Trading and VPP Management - from today as Production and Risk Management Deputy Chief Executive Officer continue their work, and are responsible for the operation of their territories under these titles.

Viktor and Péter have previously been members of the Executive Board of the Company, and their appointment emphasizes the importance of the area they manage in the life of the Company and rewards the progress they have made so far.

Budapest, July 8, 2020.

**ALTEO Nyrt.**

*Disclaimer: All information contained within this article is for information purposes only and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.*