

COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Act CXX of 2001 on the Capital Market (hereinafter: “Tpt.”), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**”) hereby provides the following information:

In 2019, the Company participated in MNB Bond Funding for Growth Scheme (hereinafter: “**Programme**”) announced by Magyar Nemzeti Bank (hereinafter: “**MNB**”), under which it also held a successful bond auction on the 24th of October, 2019. The precondition of the participation in the Programme was that the bonds to be issued get at least a B+ rating by a credit rating agency accepted by European Securities and Markets Authority (ESMA). As we informed the honoured Investors in our announcement published on the 7th of August, 2019, at the request of MNB, the Scope Ratings GmbH performed the rating, and as the result of the rating the bonds to be issued have received a BBB- rating which is four grade better than the minimum level expected by the MNB.

The Company informs the honoured Investors that the Scope Ratings GmbH performed the annual review of the rating and last year’s rating has not changed, so bonds is still rated at BBB-. Click on the link below to read the report of the credit rating agency:

<https://www.scoperatings.com/#!/search/research/detail/164423EN>

Budapest, July 29, 2020.

ALTEO Nyrt.

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