

Notice of Annual Ordinary General Meeting from ALTEO Nyrt.

Dear Shareholders,

The Board of Directors of **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér utca 1-5; company registration number: Cg.01-10-045985) ("**Company**") hereby informs you that it shall not hold its Annual Ordinary General Meeting convened for April 30, 2020 by way of the Invitation to General Meeting published on March 31, 2020 ("**Invitation**"), under the conditions set out in the Invitation in the physical presence of Shareholders.

Under Section 9(2) of Government Decree no. 102/2020 (IV. 10.) ("**Decree**"), all items on the published agenda of the General Meeting shall be decided by the Board of Directors of the Company by April 30, 2020, at the latest, by passing resolutions without holding a session in accordance with its rules of procedure.

Items of the agenda are included in the Invitations, submissions and proposals for resolutions were published on the Company's website on April 8, 2020, at https://alteo.hu/wp-content/uploads/2020/04/ALTEO_hatjavaslatok_20200408_final_2.pdf.

We advise our Shareholders that the Decree provides that the Board of Directors may arrive at different decisions on items on the published agenda than those in the published proposals for resolutions.

Pursuant to Sections 9(6) and (7) of the Decree, Shareholders with a minimum of 1 percent of votes may, within the limitation period set in the Decree, call for the General Meeting to be convened in order to subsequently approve the resolutions adopted by the Board of Directors within the competence of the General Meeting. Shareholders may exercise this right by May 31, 2020, with regard to resolutions passed on the report and the use of profit after taxes and for 30 days of the end of the state of danger with regard to any other resolutions. The General Meeting may be convened as specified in the notice published by the Board of Directors within 45 days of the end of the state of danger or, if the state of danger is terminated in the meantime, the receipt of the shareholder's initiative.

It shall not possible to call for the General Meeting to be convened under the Decree if there is less than 180 days between the end of the state of danger and next year's April 1; however, the approval of General Meeting resolutions passed by the Board of Directors during the state of danger may be put on the agenda of the following General Meeting.

Regarding the shareholder rights set out in Sections 9(6) and (7) of the Decree, shareholder identification and the closing of the share register shall take place as specified in the Invitation.

The Board of Directors shall publish its decisions made within the competence of the General Meeting on the date that they are made.

Budapest, April 21, 2020

the Board of Directors of ALTEO Nyrt.

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