

## ANNOUNCEMENT

The Board of Directors of ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Issuer**”) has decided by resolution no. 1/2019. (V.29.) to issue bonds via private offering. (“**Private Offering**”).

Bonds have been issued with a total face value of HUF 1,693,630,000, or one billion-six hundred ninety-three million six hundred thirty thousand forints under the name of ALTEO 2022/II (collectively: the “**Bonds**”) via Private Offering. The Bonds are registered, zero-coupon, dematerialized bonds with a face value of HUF 10,000 each. The ISIN identifier of the Bonds: HU0000359005. OTP Bank Nyrt. (registered office: H-1051 Budapest, Nádor u. 16; company registration number: 01-10-041585) participated in the Private Offering as a placer and a paying bank.

The primary goal of the Bonds’ issue was the refinancing of the Issuer’s bonds maturing in the year 2019 and, thereby the optimization of the Issuer’s capital structure and the maintenance of a safe, diversified financing structure. In addition, the funds raised will be used by the Issuer partially for the purpose of financing investments into energy projects, as well as corporate financing purposes. The Private Offering was completed on June 7, 2019 and the Bonds have been credited on the securities accounts of the investors. During the Private Offering the Issuer agreed to initiate, within 90 days at the latest from the crediting of the Bonds, the listing of the Bonds on the Budapest Stock Exchange (“**Stock Exchange Listing**”). The Stock Exchange listing is expected to take place on November 22, 2019 (“**Day of Stock Exchange Listing**”). The Day of Stock Exchange Listing is the planned date of the Stock Exchange Listing.

The Issuer has prepared a consolidated prospectus (“**Prospectus**”) for the purpose of Stock Exchange Listing. The publication of the Prospectus has been approved by the Central Bank of Hungary with its resolution no. H-KE-III-664/2019.

Based on the Prospectus, the Issuer intends to list the Bonds exclusively in the “Corporate Bonds” category of the Budapest Stock Exchange. The Bonds are not listed on any regulated market other than the Budapest Stock Exchange, and as far as the Issuer knows, they are not traded on any other regulated market.

The Prospectus was electronically published by the Issuer on November 18, 2019 at the following publication locations:

- (i) [www.alteo.hu](http://www.alteo.hu) (website of the Issuer);
- (ii) <http://bet.hu> (website of the Budapest Stock Exchange); and
- (iii) <https://kozvetetek.mnb.hu> (official place of publication)

The Prospectus is permanently available at the above publication locations. The printed copy of the Prospectus published electronically is available at the Issuer's registered office during the time of issue: H-1131 Budapest, Babér u. 1-5.

Budapest, November 18, 2019

### ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság

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