

COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Section 55 of Act CXX of 2001 on the Capital Market, and Section 1.18. of Annex 4 of Decree No. 24/2008 (VIII. 15.) of the Minister of Finance – valid conclusion of a large order contract awarded to the issuer -, ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: "Company" or "ALTEO") hereby provides the following information:

The Company has concluded a contract worth more than one billion forints with the TVK-Erőmű Kft. owned by MOL Petrolkémia Zrt. to carry out the reconstruction work of the main and auxiliary equipment within the framework of the reconstruction of the power plant at the TVK Industrial Plant and to carry out the coordination work among the other contractors involved in the reconstruction.

On the basis of the contract, ALTEO is responsible for the renewal and partial replacement of certain components of the heat recovery boiler, the auxiliary steam boilers, the auxiliary cooling system, the steam system and the electrical system. The construction work for each system are going to be scheduled for MOL Petrolkémia Zrt. shutdowns in 2020, with a December deadline.

Budapest, September 10, 2019.

ALTEO Nyrt.

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