

COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Act CXX of 2001 on the Capital Market (hereinafter: “**Tpt.**”), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**”) hereby provides the following information:

The Company informs the honoured Investors that it intends to issue bonds under MNB Bond Funding for Growth Scheme (hereinafter: “**Programme**”) announced by Magyar Nemzeti Bank (hereinafter: “**MNB**”).

The precondition of the participation in the Programme is that the bonds to be issued get at least a B+ rating by a credit rating agency accepted by European Securities and Markets Authority (ESMA). At the request of MNB, the Scope Ratings GmbH performed the rating and it calculated on the basis that the bonds will be issued with a maximum HUF 9.3 billion. At the result of the rating the bonds to be issued have received a BBB- rating which is four grade better than the minimum level expected by the MNB.

Click on the link below to read the report of the credit rating agency:

<https://www.scoperatings.com/#search/research/detail/160507EN>

The Company plans to issue the bonds in September or October 2019 with the support of Erste Bank Hungary Zrt. as organizer and dealer. In accordance with the expectations of MNB the bonds will be admitted to the bond market operated by the Budapest Stock Exchange within 180 days of issue.

The details of the bond issue are expected to be decided by the Board of Directors of the Company by early September 2019, which will be communicated to the honoured Investors.

Budapest, August 7, 2019.

ALTEO Nyrt.

Disclaimer: All information contained within this article is for information purposes only and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.