

COMMUNICATION

In compliance with its obligation to provide notification of extraordinary events as set out in Act CXX of 2001 on the Capital Market (hereinafter: “**Tpt.**”) **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**”) hereby provides the following information:

The Company notifies the honoured investors that today it issued bonds via private placement under Section 14 of Tpt. with the following features:

The Bond’s name:	ALTEO 2022/II.
The ISIN code of the Bond:	HU0000359005
Total face value issued:	HUF 1,693,630,000, that is one billion six hundred ninety three million and six hundred thirty thousand Hungarian forints
Face value of the Bond:	The face value of 1 Bond is HUF 10,000, i.e. ten thousand Hungarian forints
Type of the Bond:	Registered, dematerialized bond
The Bond’s term:	June 7, 2019 – June 7, 2022
Maturity date of the Bond:	June 7, 2022
Redemption:	Lump sum, on the day of the maturity, payable on the day of June 7, 2022.
Interest-bearing:	Zero coupon bond, pays face value upon maturity.
The issue price of the Bond:	88.9158 percent of the face value (rounded to four decimals)
Date of the issue:	June 7, 2019
Transferability of the Bond:	The Bond is freely transferable.
Purpose of the Bond’s issue:	The primary goal of the Bond’s issue is the refinancing of the Issuer’s bonds „ALTEO 2019/I” expiring in the year 2019. A portion of the funds raised by the Company from the issue of the Bonds will be used for the repurchase of the „ALTEO 2019/I” bonds (ISIN identifier: HU0000355144), on the day of the private placement of the Bonds. In addition, the funds raised will be used partially for the purpose of financing investments into energy project as well as corporate financing purposes.
Distributor:	OTP Bank Nyrt.
Stock exchange listing:	The issuer shall initiate, within 90 days at the latest from the crediting of the Bonds, the listing of the Bonds on the Budapest Stock Exchange. The Issuer and the Distributor have the intention to agree, subsequent to the listing of the Bonds on the BSE, about a bilateral market making activity (market making), with the Distributor, as market maker in respect of the Bonds, during their term of maturity, subject to conditions recorded in a separate agreement.

The issue ended with oversubscription as the institutional investor participating in the private placement offered a valid subscription offer for a total of 169,363 units in total face value of HUF 1,693,630,000 against a maximum of 168,699 offered for sale. The Board of Directors of ALTEO accepted the oversubscription.



On the whole, the management of the Company considers the issue successful and to be fully satisfactory from the point of view of the Company's financing purposes. As a result of the issue, the Company – in addition to the repurchase of „ALTEO 2019/I” bonds – can maximize its fundings for investments in energy projects and for general corporate financing purposes, available funds.

Budapest, June 7, 2019

ALTEO Nyrt.

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