

COMMUNICATION OF NEW INVESTMENT

In compliance with its obligation to provide notification of extraordinary events as set out in Section 55 of Act CXX of 2001 on the Capital Market, and Section 4.16 of Annex 4 of Decree No. 24/2008 (VIII. 15.) of the Minister of Finance, **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: Cg.01-10-045985; hereinafter: “**Company**” or “**ALTEO**”) hereby provides the following information:

As already notified to the Company’s investors through its communication dated April 5, 2019, the Company’s consolidated enterprise, **SUNTEO Korlátolt Felelősségű Társaság** (registered office: H-1131 Budapest, Babér utca 1-5; company registration number: Cg.01-09-997687, hereinafter: “**SUNTEO Kft.**”) – as buyer – concluded a business share purchase contract with Raiffeisen Energiaszolgáltató Korlátolt Felelősségű Társaság (registered office: H-1158 Budapest, Késmárk utca 11-13; company registration number: Cg.01-09-876219) – as seller – for the transfer of the ownership of a business share representing the entire issued capital (HUF 8,100,000) of **EURO GREEN ENERGY Fejlesztő és Szolgáltató Korlátolt Felelősségű Társaság** (registered office: H-1158 Budapest, Késmárk utca 11-13; company registration number: Cg. 01-09-921340; hereinafter: “**Target Company**”) to SUNTEO Kft.

The closing conditions specified in detail in the business share purchase contract have been fulfilled. Accordingly, ownership of the Target Company’s business share has been transferred to the SUNTEO Kft. as of today.

The Target Company owns and operates a wind farm near Bőny consisting of 13 wind turbines and providing an electrical capacity of 25 MW. The electricity produced at this wind farm is sold through the mandatory offtake system (KÁT). Thanks to this acquisition, the renewable portfolio including the solar power plant investment projects under development exceeds 55 MW, and, combined with the ~50 MW natural gas plant capacity, ALTEO’s electricity production capacity will exceed 105 MW, representing a quantum leap forward for the Company.

The acquisition is closely aligned with the Company’s strategy, which is directed at owning and operating renewable and high-efficiency natural gas-based power plants, as well as exploiting the synergies offered by the concurrent operation of various energy production types.

Budapest, May 28, 2019

ALTEO Nyrt.

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