

National Bank of Hungary (Magyar Nemzeti Bank)
H-1054 Budapest,
Szabadság tér 9.

with a copy to:

ALTEO Energiaszolgáltató
Nyilvánosan Működő Részvénytársaság
H-1131 Budapest,
Babér utca 1-5.

RE: Notification of a transaction according to Article 19(1) of Regulation (EU) No 596/2014 of the European Parliament and of the Council

To the attention of the Supervisory Authority and ALTEO Nyrt.

I, the undersigned **WALLIS ASSET MANAGEMENT Zártkörűen Működő Részvénytársaság** (registered office: H-1055 Budapest, Honvéd utca 20; company registration number: 01-10-046529; represented by: Zsolt Müllner CEO and Gyula Zoltán Mező, Chief Financial Officer; hereinafter: “**WALLIS ASSET MANAGEMENT Zrt.**” or the “Company”), representing a person closely associated with persons discharging managerial responsibilities in **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (registered office: H-1131 Budapest, Babér u. 1-5; company registration number: 01-10-045985; hereinafter: “**ALTEO Nyrt.**”) as defined in Article 3(1)(26) of Regulation (EU) No 596/2014 of the European Parliament and of the Council, hereby

report

that on March 25, 2019, the Company entered into the following transactions in relation to the shares of ALTEO Nyrt. as the issuer.

Transaction 2

The name of the person entering into and reporting the transaction:	WALLIS ASSET MANAGEMENT Zártkörűen Működő Részvénytársaság (WALLIS ASSET MANAGEMENT Zrt.)
The reason for this notification:	According to Article 3(1)(26) of Regulation (EU) No 596/2014 of the European Parliament and of the Council, the person entering into and reporting the transaction is considered a person closely associated with persons discharging managerial responsibilities in ALTEO Nyrt., the issuer.
the name of the relevant issuer or emission allowance market participant:	ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (ALTEO Nyrt.)
A description and identification of the financial instrument:	ALTEO Nyrt.’s ordinary shares traded by ALTEO Nyrt. as the issuer (ISIN: HU0000155726)
The nature of the transaction	Based on the Information Memorandum published by ALTEO Nyrt. as the issuer on March 13, 2019 in Hungarian for the private offering of shares to be issued by ALTEO Nyrt., WALLIS ASSET MANAGEMENT Zrt. undertook a commitment to subscribe for the ordinary shares to be issued by ALTEO Nyrt., and this subscription was accepted based on the extraordinary announcement published by ALTEO Nyrt. on March 25, 2019.
Other information related to the transaction:	The transaction is not linked to share option programs or any of the specific examples mentioned in Article 19(7) of Regulation (EU) No 596/2014 of the European Parliament and of the Council.

[signed]

The place and date of the transactions:	Budapest, March 25, 2019
The price and volume of the transactions:	In the transaction, WALLIS ASSET MANAGEMENT Zrt. subscribed for 1,567,164 (one million five hundred and sixty-seven thousand one hundred and sixty-four) ordinary shares of ALTEO Nyrt., at an issue price of HUF 670 (that is, six hundred seventy forints) each, and for HUF 1,049,999,880 (one billion and forty-nine million nine hundred and ninety-nine thousand eight hundred eighty forints) in total.

This notification also serves as a power of attorney, under which the Company providing this notification authorizes ALTEO Nyrt. (registered office: H-1131 Budapest, Babér utca 1-5) to notify the National Bank of Hungary (H-1054 Budapest, Szabadság tér 9) – the Supervisory Authority – in compliance with its obligation of notification specified in Section 61(1) of the Act CXX. of 2001 on the Capital Market and in Regulation (EU) No 596/2014 of the European Parliament and of the Council.

Based on the above, we request the acknowledgment of the notification provided by us and the forwarding of the notification to the National Bank of Hungary (the Supervisory Authority) through the electronic system of the Supervisory Authority used for receiving certified data (the so-called ERA system).

Budapest, March 27, 2019

Yours sincerely,

[signature]

WALLIS ASSET MANAGEMENT Zrt.

represented by:

Zsolt Müllner and Gyula Zoltán Mező

[signed]