

NOTICE

OF NEW INVESTMENT

ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság (Principal office: 1131 Budapest, Babér utca 1-5., Incorporation No.: Cg.01-10-045985; hereinafter referred to as **ALTEO**” or „**Company**”) hereby complies with the statutory obligation to provide extraordinary information in connection with consolidated companies as required by Article 55 of Act CXX of 2001 on Capital Markets and Article 4.16. of Appendix 4 of Decree No. 24/2008. (VIII. 15.) of the Minister of Finance.

The consolidated company of ALTEO, the **SUNTEO Korlátolt Felelősségű Társaság** (Principal office: 1131 Budapest, Babér utca 1-5., Incorporation No.: Cg.01-09-997687; hereinafter referred to as **SUNTEO Kft.**”) as buyer, has concluded a stock purchase agreement for the acquisition of the registered capital representing the entirety of the business interest in **EURO GREEN ENERGY Fejlesztő és Szolgáltató Korlátolt Felelősségű Társaság** (Principal office: 1158 Budapest, Késmárk utca 11-13.; Incorporation No.: Cg. 01-09-921340; hereinafter referred to as. „**Target Company**”) amounting to eight million one hundred thousand forints (HUF 8,100,000) from Raiffeisen Energiaszolgáltató Korlátolt Felelősségű Társaság (Principal office: 1158 Budapest, Késmárk utca 11-13.; Incorporation No.: Cg.01-09-876219), as seller.

The execution of the stock purchase agreement is the first step in the transaction. The ownership of the business interest in the Target Company will be transferred to SUNTEO Kft. after the conditions specified in the contract have been fulfilled.

The **Target Company** owns and operates a wind power plant park consisting of 13 units with a capacity of 25 MW electrical power in the vicinity of Bőny. The produced electricity is sold in the frame of the so-called feed-in system (also called Obligatory Takeover or KÁT). As a result of the acquisition, the volume of the renewable portfolio, including the solar power generation developments in progress, will exceed 55 MW, and the total power generation capacity of ALTEO will be more than 105 MW with the approximately 50 MW natural gas power generation capacity. This is a significant increase in ALTEO’s life.

The acquisition is closely aligned to ALTEO’s strategy comprising of operating power plants with renewable and high- efficiency energy production, as well as leveraging the synergies in the simultaneous operation of different power generation units.

ALTEO will provide up-to-date information of all relevant aspects of the transaction to the honoured Investors.

Budapest, April 5, 2019.

ALTEO Nyrt.

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