

EXTRAORDINARY NOTICE

regarding the extension of the 2018 share buyback programme of 2018 provided as remuneration and incentive to the employees of ALTEO Nyrt. and its affiliates

Pursuant to Regulation (EU) No 596/2014 of the European Parliament and of the Council (hereinafter: **MAR**) and Commission Delegated Regulation (EU) 2016/1052 (hereinafter: the **Regulation**), **ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (Principal Office: 1131 Budapest, Babér u. 1-5., Incorporation No.: Cg.01-10-045985) („**the Company**”), informs the Honoured Investors as follows:

In its notice published on June 15, 2018, ALTEO informed the Honoured Investors that it will launch its Share Buyback programme to remunerate the outstanding performance and loyalty of employees in the form of ALTEO common shares (ISIN HU0000155726, hereinafter: „**Share**” or „**Shares**”).

ALTEO announced its share buyback programme for year 2018 (hereinafter: the “**Programme**”) for distributing the Shares under this Programme. The term of this Programme started on June 15, 2018 and was to expire on November 30, 2018. Since ALTEO is able purchase additional shares under this Programme, the Board of Directors resolved on its extension until March 14, 2019.

The other conditions of the Programme remained unchanged. See the details of the Programme below:

Securities to be distributed under the Programme:	The Shares (ALTEO common share, ISIN HU0000155726)
Purpose of the Programme:	Fulfilling the obligations arising from the distribution of Shares to the employees of the ALTEO and its affiliates pursuant to Subparagraph c) of Paragraph (2) of Article 5 of MAR.
Maximum amount earmarked for the Programme:	HUF 10,250,000
Maximum number of shares to be purchased:	18,000
Persons acquiring the Shares:	ALTEO and its fully owned affiliate, Sinergy Kft. (Principal Office: 1131 Budapest, Babér u. 1-5., Incorporation No.: Cg.01-09-680396)
Duration of the Programme:	<i>from June 15, 2018 to March 14, 2019.</i>
The period serving as the basis for calculating the average daily number of shares to be acquired applicable for the restriction on the acquisition of shares:	The month preceding the month of announcing the Programme (the period commencing on May 1, 2018 and expiring on May 31, 2018).
The daily average of shares to be acquired during the entire period of the Programme	1,521 shares

and applicable for the restriction on the acquisition of the shares:	
Is the Programme a scheduled buyback programme?	No

In accordance with the provisions of MAR and the Regulation, under the Programme, ALTEO will:

- purchase the Shares in the trading system of Budapesti Értéktőzsde Zrt. („BÉT”) in the stock market;
- refrain from purchasing Shares in the course of the transactions carried out under the Programme at an exchange rate exceeding the higher of the rate of the last independent transaction concluded on BÉT or the currently highest independent buying rate on BÉT;
- refrain from purchasing more than 25% of the daily average trading volume of the Shares on any trading day on BÉT for the purposes of the Programme. In this case, this allows the purchasing of 380 ALTEO shares per day.

Budapest, November 28, 2018

ALTEO Nyrt.

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