

## NOTICE

### START OF NORMAL OPERATION OF THE SOLAR POWER PLANT IN MONOR

**ALTEO Energiaszolgáltató Nyilvánosan Működő Részvénytársaság** (Principal Office: 1131 Budapest, Babér utca 1-5., Incorporation No.: Cg.01-10-045985; hereinafter: „**the Company**”) informs the Honoured Investors as follows, referring to its communication issued on November 20, 2017 on the acquisition of the right of ownership of the shares of the target company related to the solar power plant investment in Monor:

The solar power plant with a capacity of approx. 4 MW has been built and commissioned in Monor in the frame of the 1.7 billion Forint investment effected by Monsolar Korlátolt Felelősségű Társaság (Principal Office: 1131 Budapest, Babér utca 1-5.; Incorporation No.: Cg. 01-09-291864) and IT-Solar Korlátolt Felelősségű Társaság (Principal Office: 1131 Budapest, Babér utca 1-5.; Incorporation No.: Cg.01-09-291869, hereinafter collectively: „**Target Companies**”). Both companies are owned exclusively by ALTEO.

The solar power plant project consists of eight power plant units (four units per each Target Company), each with a 499 kW performance equipped with Hanwha Q.Plus 285Wp type solar power panels.

The implementation of the project started in May 2018 with the groundworks and was completed on November 23, 2018 after successful commissioning.

From December 1, 2018, the new solar power plant will sell the produced electricity at the subsidised price for 25 years in the KÁT system.

The new power plant is the first solar power plant built by ALTEO Group and its second operating solar power plant along with the one in Domaszék.

We inform the Honoured Investors that the construction works are also in progress at the sites of ALTEO Group in Balatonberény and Nagykőrös as presented in our communications on March 13 and July 20, 2018, where two new solar power plants will be implemented with 7 MW capacity each. These solar power plants are expected to be put in operation by the end of June 2019.

After the completion of these works, the nominal capacity of the solar power plant portfolio of ALTEO Group will reach 20 MW.

Budapest, November 28, 2018.

ALTEO Nyrt.

*Disclaimer: All information contained within this article is for information purposes only, and shall not be considered an official translation of the official communication referred to herein. This document does not include the integral wording of the official communication referred to herein, the original Hungarian language version of it remains to be the solely legally binding material in the subject matter. For further information, please do not hesitate to contact us.*